

Finance Committee

Thursday, March 18, 2021

Time: 12:00 pm – 2:00 p.m.

Zoom: <https://ccsnh.zoom.us/j/95449078315>

Phone: (646) 558-8656/ Meeting ID: 954 4907 8315

Finance Committee Goals

- Optimize shared services between the Colleges and System Office as appropriate
 - Review and make informed decisions on all College auxiliary services
 - Develop a strategic roadmap for structured schedules and space utilization maximization
 - Educate all Board members on the budget and financial operations and controls of CCSNH
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Agenda

Approval Items:

- Approval of December 17, 2020 and January 15, 2021 meeting minutes (Chair Stebbins)
 - DOCUMENT B: Finance – Minutes 12-17-2020 and 01-15-2021
- NHTI Contract Extension Request (Mr. Fields, President Mullin-Sawicki)
 - DOCUMENT C: Chartwells 1-Year Extension
- Redistribution of funds from System Office reserves (Mr. Fields)
 - Motion: Reallocate \$750,000 from the System Office reserves, from FY20 overages, back to the Colleges.
- Proposal for the temporary approval of construction managers (Mr. Fields)
 - Motion required
- Committee Goals Discussion and Approval (Chair Stebbins)
 - New - Develop a comprehensive plan to fund deferred maintenance.
 - New - Develop, monitor, and report on financial forecasts and projections.

Updates:

- FY22 Fee Proposal Update (Mr. Fields)
 - DOCUMENT D: CCSNH Fee Summary Template
- FY21 Forecast Review (Chair Stebbins, Mr. Fields)
 - DOCUMENT E: CCSNH Summary Narrative & College Updates
 - DOCUMENT F: CCSNH Summary Update for Finance Committee
- FY22 - 23 Biennium Update (Mr. Fields)
 - DOCUMENT G: CRRSA Update and Current Guidance

Discussion:

- Develop a slate of 4-5 key metrics to be included in future summary narrative (Chair Stebbins, Mr. Fields)
 - Retreat Summary Goals (Chair Stebbins)
 - Pooled Funding for Choose Community campaign
 - Oversight/partner with Presidents on infrastructure for course/program sharing with regards to revenue and cost sharing
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