

Finance Committee

Thursday, December 15, 2022

NHTI Grappone Hall 301

Time: 12:00 PM – 2:00 PM

Zoom: <https://ccsnh.zoom.us/j/94033397024>

Phone: (646) 558-8656/ Meeting ID: 940 3339 7024

Finance Committee Goals

- Identify and invest in internally collaborative strategies that are forward- looking and can lead to better efficiencies across CCSNH to meet our student success and operational needs.
- Diversify revenue sources, strengthen existing sources of support, and identify new funding opportunities and partnerships that will ensure financial health and sustainability.
- Address unfunded liabilities and deferred maintenance with a plan to minimize future impacts
- Plan and make investments that will optimize our colleges and system for the future
- Address the financial impact of program costs across the colleges and develop a financial model supporting shared programming and services

Agenda

Introduction of Dr. Patrick Tompkins – NHTI President

Approval Items:

- Approval of meeting minutes (Chair Stebbins) – DOCUMENT B
 - Motion: to approve the minutes from the October 20th committee meeting as presented

Update Items:

- System Update - DOCUMENT C
 - Enrollment Update
 - FY23 Fall Forecast – DOCUMENT E CCSNH Consolidated Budget, DOCUMENT F Companion Narrative & Detailed College/SO P&L
 - MCC Outdoor Classroom Update (Pres. Bicknell) DOCUMENT D
 - NCC STEM Project Update (Pres. Jordan) – DOCUMENT G

Discussion:

- Unfunded Liabilities & Reserve Policy
- LRCC/WMCC Collaboration Update (Pres. Cate and Pres. Lloyd)
- Non-Public Session
- New Business items