



Assets and Resources Committee

CCSNH BOARD OF TRUSTEES

Meeting of August 18, 2022

Present: Trustee Edwin Smith (Chair), Trustee Paul Holloway (*videoconference*), Trustee Greg Eastman, Trustee Tiler Eaton, Trustee Steve Slovenski, CCSNH Chancellor and Interim NHTI President Mark Rubinstein, CCSNH COO Scott Fields, CCSNH Director of Facilities Matt Moore (*videoconference*), CCSNH Director of HR Sara Sawyer

Regrets: Trustee Richard Heath, Trustee Darrin Daniels, Interim LRCC President Patrick Cate

Others in Attendance: Trustee Will Cunningham, WMCC President Chuck Lloyd, Barbara Spada (CCSNH, *videoconference*), Shannon Reid (CCSNH)

Chair Smith called the meeting to order at 10:07 am in 301 Grappone Hall, NHTI, Concord, NH.

Approval of the June 16, 2022 Minutes

VOTE: The Committee, on motion of Mr. Holloway and seconded by Mr. Eastman, voted unanimously by roll call to approve the minutes of the June 16, 2022 meeting.

Unfunded Liabilities

Starting in late July, CCSNH has partnered with The Segal Group to validate other post-employment benefits (OPEB). The scope of project will be to confirm or adjust the current valuation that is being used to calculate the baseline payment structure for the next 20 years. Segal will provide three different scenarios, showing the impact of pre-funding expenses using a restricted reserve account to model a variety of investment strategies. Once Segal's work is concluded the next step is to engage Fidelity Investments to create investment vehicles that will align with the three scenarios created by Segal.

Security & Information Technology Update

CCSNH has implemented Multi Factor Authentication (MFA) across the system, alongside other IT security and risk management projects including general system vulnerability testing, detection and alerting of endpoint level vulnerability (malware, etc.), and acquisition of a centrally provided tool for use by all colleges for remediation of comprised machines. CCSNH is also partnering closely with the FBI to review the presence of CCSNH domains on the dark web.

The data warehouse project has been paused to allow for reassessment of business needs and design.

Human Resources Updates

CCSNH has reached agreements with all three bargaining groups, and Ms. Sawyer reported that it is anticipated that CCSNH will begin the collective bargaining process with each group over the next six months. Discussion followed regarding how CCSNH can best support employees during this period of high inflation.

CCSNH has partnered with LinkedIn learning to enhance professional development for faculty and staff, and the platform will be rolled out in September.



Facilities Update

Mr. Moore provided an update on current major capital development projects under construction at NHTI, LRCC, WMCC, and NCC.

Mr. Moore provided an update on the status on the retaining wall and Keene property, and Mr. Fields provided an update on the Stratham property. President Lloyd provided an update on the remaining properties around the Twitchell House and surrounding property, which the college is considering selling.

WMCC Littleton ATL Building Project Update

President Lloyd reported that construction of the Littleton ATL building project started on Monday. The board is invited to attend the groundbreaking ceremony on September 15. President Lloyd thanked the board for their support, and discussion followed regarding the challenges of managing projects that are experiencing increasing costs and supply chain delays.

Other Business

Mr. Fields presented a matrix of primary objectives, actions, investments, and metrics in the areas of facilities, information technology, and human capital development. The committee suggested adding deferred maintenance as a separate item on the project tracker list and aligning these items with the strategic pillars.

Chancellor Rubinstein reported that CCSNH is considering incorporating a background check requirement into the hiring process. Ms. Sawyer will develop a background check policy that will be presented to the committee at a future meeting, and the committee discussed the potential cost of this service.

No further business was stated. The meeting adjourned at 11:25 am.

Respectfully Submitted,

Meghan Eckner
Chief of Staff; Executive Assistant to the Chancellor & Board of Trustees