

# Finance Committee

CCSNH Board of Trustees  
Thursday, December 14, 2023

**Time:**

**Location:** NHTI, Grappone 106

**Charge:**

The Finance Committee shall have responsibility for, and make recommendations to the Board on, matters relating to coordination of policy and planning for financial matters including, but not limited, to:

- i. Financial Sustainability
- ii. Treasury (cash management, bonds, accounts receivable)
- iii. Revenue and Expense Management
- iv. Data Collection and Analysis
- v. Budget

**Goals:**

- i. Identify and invest in internally collaborative strategies that are forward- looking and can lead to better efficiencies across CCSNH to meet our student success and operational needs.
- ii. Diversify revenue sources, strengthen existing sources of support, and identify new funding opportunities and partnerships that will ensure financial health and sustainability.
- iii. Address unfunded liabilities and deferred maintenance with a plan to minimize future impacts.
- iv. Plan and make investments that will optimize our colleges and system for the future.
- v. Address the financial impact of program costs across the colleges and develop a financial model supporting shared programming and services.

**Agenda**

**Action Items:**

- Approval of Minutes from
  - DOCUMENT B: Finance Minutes
    - Motion to approve minutes from the September 21<sup>st</sup> Finance Committee meeting as presented

**Update Items:**

- Fiscal Year 2023 Annual Review of Reserve Balances
- Fiscal Year 2024 Update
- Fiscal Year 2025

**Discussion Items:**