

Finance Committee

CCSNH Board of Trustees
Thursday, January, 18, 2024

Time:

Location: Holiday Inn, Concord, New Hampshire

Charge:

The Finance Committee shall have responsibility for, and make recommendations to the Board on, matters relating to coordination of policy and planning for financial matters including, but not limited, to:

- i. Financial Sustainability
- ii. Treasury (cash management, bonds, accounts receivable)
- iii. Revenue and Expense Management
- iv. Data Collection and Analysis
- v. Budget

Goals:

- i. Identify and invest in internally collaborative strategies that are forward- looking and can lead to better efficiencies across CCSNH to meet our student success and operational needs.
- ii. Diversify revenue sources, strengthen existing sources of support, and identify new funding opportunities and partnerships that will ensure financial health and sustainability.
- iii. Address unfunded liabilities and deferred maintenance with a plan to minimize future impacts.
- iv. Plan and make investments that will optimize our colleges and system for the future.
- v. Address the financial impact of program costs across the colleges and develop a financial model supporting shared programming and services.

Agenda

Action Items:

- Approval of RVCC contract request
 - Motion to approve RVCC to enter into a contract with ServPro to mitigate and repair damage at Washington Street location in Keene, New Hampshire; the cost of the contract is not to exceed \$175,000. Funding will be taken from RVCC reserve account and replenished by the proceeds of the property's sale.

Discussion Items: