



## **Board of Trustees Finance Committee - Emergency Meeting**

Tuesday, February 25, 2025 | 12:00pm - 12:30pm

Remote via Zoom

**Attendees** (*taken via roll call*): Committee Chair Nick Toumpas, Chief Operating Officer Scott Fields, Trustee Tricia H. Lucas, Trustee Greg Eastman

**Regrets:** Trustee Alison Stebbins

**Guests:** Chancellor Rubinstein, Vice Chancellor Lloyd, and Chief Information Officer Spada

**Meeting Minutes:** The meeting opened at 12:00pm.

I declare an emergency meeting, counting all members toward the quorum requirement whether or not physically present in the meeting location, based on the following findings:

- Under the Right to Know Law, RSA 91-A:2, III(b), a governmental body such as this Board of Trustees Finance Committee is authorized to meet by conference call when immediate action is imperative and the physical presence of a quorum is not reasonably practical within the period of time requiring action.

It is my determination that a meeting by conference call is justified based on the following facts:

- The individual members of the Finance Committee live and work in locations not conducive to a single meeting location;
- Given the member's various professional and personal schedules it is not reasonably practical to gather a quorum of committee members in a single location;
- The business presented today cannot be delayed until the next scheduled meeting on 3/13/2025.

Chief Operating Officer Fields and Chief Information Officer Spada explained the early renewal savings of renewing Barracuda and bundling in our MDR/EDR service (*which is currently with Ponderance*) which will amount to over \$8,000.00 per year for the next 3 years.

### **Action Items:**

1. Trustee Eastman motioned to approve the renewal of Barracuda for 3 years and 5 months (*41 months total*) at a cost of \$285,000.00 per year for a total of \$855,000.00 that will now include MDR/EDR services; Trustee Lucas second the motion. Motion carried unanimously via roll call.

Meeting adjourned at 2:12pm.

Respectfully submitted,

Cassandra Hoefs

Executive Assistant to the Chancellor and the Board of Trustees